

**BOTSWANA HOUSING CORPORATION (AMENDMENT)
ACT, 1973**

No. 5



of 1973

AN ACT TO AMEND THE BOTSWANA HOUSING CORPORATION ACT, 1970 IN ORDER TO ENABLE THE BOTSWANA HOUSING CORPORATION TO MORTGAGE ITS PROPERTIES AND CHARGE ITS REVENUES AS SECURITY FOR ANY LOAN IT MAY RAISE.

Date of Assent: 29.3.73

Date of Commencement:

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Botswana Housing Corporation (Amendment) Act, 1973. Short title

2. Section 21 of the Botswana Housing Corporation Act, 1970, is amended by substituting for subsection (4) thereof the following new subsection — Amendment of section 21 of Act 75 of 1970

“(4) The Minister may, in consultation with the Minister responsible for Finance, authorize the Corporation to mortgage or pledge any of its properties, immovable or movable, and/or to charge its revenues or part thereof as security for any sum of money it may borrow.”

Passed by the National Assembly this 20th day of March, 1973.

I.P. GONTSE,
Clerk of the National Assembly.